



SysArc Infomatix

*April 1, 2011: LAPS is now LENDperfect*



LEND*perfect*

A SysArc Infomatix Product

*LAPS (Lending Automation Processing System) is an established software solution for the lending industry with numerous clients world-wide. The product has been in existence for over ten years and is used by a large number of financial institutions for processing multiple types of loans. LAPS also has multiple flavors – commercial lending, consumer lending, merchant cash advance, construction lending, etc. With the growing demand for the solution and the technological strides that the product has made thru these years, we asked our customers to appropriately name this software solution for lending. We were amazed at the response we received and the passion with which many of our customers approached this task. From among thousands of names suggested, an elite panel consisting of members of our client community picked LENDperfect to be the most appropriate description for a software product that encompasses any type of lending and one that covers the entirety of the lending cycle – right from application data gathering until the last penny is recovered from the loan amount. Hence LAPS is now LENDperfect – the name says it all!*